



SHREE KARNI FABCOM LIMITED
TECHNICAL TEXTILE & COATED FABRIC
(Formerly known as Shree Karni Fabcom LLP)

13th December, 2024

To
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Scrip: SHREEKARNI

Dear Sir/Madam,

Sub: Reply to Clarification- Financial results for the half year ended as on 30.09.2024

Dear Sir/Madam,

With reference to the clarification sought by you as on 10-12-2024 on financial results for the half year ended as on 30.09.2024, the certificate issued by the Statutory Auditor, indicating the utilisation of the issue proceeds pursuant to your circular dated 05.09.2024 bearing Circular No. NSE/CML/2024/23 has been annexed as "Annexure-A".

This is for your information.

Thanking you.

Yours faithfully,
For Shree Karni Fabcom Limited

DHIRAJ RAMKISHOR Digitally signed by DHIRAJ
RAMKISHOR VAISHNAV
VAISHNAV Date: 2024.12.13 17:34:37 +05'30'

Dhiraj Ramkishor Vaishnav
Company Secretary & Compliance Officer
M.No. A62575



To,
 Audit Committee/ Board of Directors,
 Shree Karni Fabcom Limited
 Regd. Office: Block no - 314, Plot no -188 to 190,
 Rajhans Texpa NH-48, Village- Baleshwar Taluka
 Palsana Surat - 394317

Dear sir,

On the basis of examination of books of accounts and other documents produced before us for our verification and information, and explanations given to us by "SHREE KARNI FABCOM LIMITED" ("the company"), we certify that the Company has utilized the following amount of IPO proceeds (as on 30th September, 2024) as per the "objects of the issue" stated in the prospectus dated March 12, 2024, filed for the issuance of shares by the Company:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs.in lakhs)	Actual Utilized Amount (Rs.in lakhs)	Unutilized Amount (Rs.in lakhs)	Deviation (if any)
1	Funding the capital expenditure setting up a dyeing unit in Navsari District, Surat, Gujarat	3,070.48	1,359.33	1,711.15	-
2	Funding the purchase of new machinery proposed to be installed at our new unit proposed to be set up for manufacturing bags in Palsana, Surat, Gujarat, with an intend to expand our product portfolio.	186.82	81.47	105.35	-
3	Funding working capital requirements of our company	500	500	-	-
4.	General Corporate Purpose	492.14	492.14	-	-
Total		4,249.44	2,432.94	1816.50	-

For Baid Agarwal Singhi & Co.

Chartered Accountants

ICAI Firm Registration No. 328671E

D. Agarwal

CA Dhruv Narayan Agarwal
Partner

Membership No: 306940

UDIN: 24306940BKCOFQ9145

Place: Kolkata

Date: 12th Day of November, 2024



Branch Office:

Ghatsila : Main Road, Ghatsila, Pin-832303 | **E-Mail :** sourabhagarwal.20@gmail.com

Guwahati : Sancheti Enclave, S.C. Das Road, Athgaon, Guwahati - 781001 | **E-Mail :** capriyankalunia89@gmail.com