



SHREE KARNI FABCOM LIMITED

TECHNICAL TEXTILE & COATED FABRIC

(Formerly known as Shree Karni Fabcom LLP)

Annexure-A

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the Half Year ended September 30, 2024

Name of listed entity	Shree Karni Fabcom Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	12-03-2024
Amount Raised	42,49,44,000.00
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none"> 1. Funding the capital expenditure setting up a dyeing unit in Navsari District, Surat, Gujarat; 2. Funding the purchase of new machinery proposed to be installed at our new unit proposed to be set up for manufacturing bags in Palsana, Surat, Gujarat, with an intent to expand our product portfolio; 3. Funding working capital requirements of our Company; and 4. General Corporate Purposes.

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Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Modified Allocation, If any	Funds Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Funding the capital expenditure setting up a dyeing unit in Navsari District, Surat, Gujarat	-	3070.48	No	1359.33	No	Remaining balance of Rs. 1711.15 Lakhs will be utilized in FY 24-25
Funding the purchase of new machinery proposed to be installed at our new unit proposed to be set up for manufacturing bags in Palsana, Surat, Gujarat, with an intent to expand our product portfolio	-	186.82	No	81.47	No	Remaining balance of Rs. 105.35 Lakhs will be utilized in FY 24-25
Funding working capital requirements of our Company	-	500	No	500	No	-
General Corporate Purposes	-	492.14	No	492.14	No	-
Total	-	4249.44	-	2432.94	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Shree Karni Fabcom Limited

DHIRAJ
RAMKISHOR
VAISHNAV

Digitally signed by DHIRAJ
RAMKISHOR VAISHNAV
Date: 2024.11.12 17:20:09
+0530

Dhiraj Vaishnav
Company Secretary and Compliance Officer
M. No. A62575



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