

GIRIRAJ BHUTRA & CO

Chartered Accountants

ANJAN DUTTA BUILDING, 2ND FLOOR, GAYAN GAON, SIBSAGAR, ASSAM-785640
(M)- 9824622266,

Email Id :- giriraj_bhutra@yahoo.com

To
The Partners of
TEXTRON FABTECH LLP
(LLPIN: AAK-6953)

Report on the Financial Statements

We have audited the accompanying financial statements of **TEXTRON FABTECH LLP** ("the LLP"), which comprise the Balance Sheet as at **March 31, 2024**, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2024, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
- (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (g) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable:

FOR: - GIRIRAJ BHUTRA & CO.
Chartered Accountants

FIRM REGN NO: - 143965W
UDIN: - 24151037BKFGUY2654



Place: - SURAT
Dated: - 27/05/2024

CA Giriraj Bhutra
PARTNER
M.NO. 151037

TEXTRON FABTECH LLP
BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	SCH NO	AS ON 31/03/2024	AS ON 31/03/2023
SOURCES OF FUNDS			
CAPITAL	1	11,66,26,803.00	13,85,02,261.00
SECURED LOANS	2	9,21,679.00	15,55,080.00
UNSECURED LOANS	3	10,74,24,250.00	4,35,27,059.00
CURRENT LIABILITIES	4	6,38,63,961.00	13,48,09,196.00
PROVISIONS	5	2,41,16,492.00	1,94,63,480.00
TOTAL		31,29,53,185.00	33,78,57,076.00
APPLICATION OF FUNDS			
FIXED ASSETS	6	26,49,477.00	37,41,965.00
INVENTORY	7	9,47,06,080.00	7,03,42,188.00
SUNDRY DEBTORS	8	18,16,58,610.00	25,45,21,995.00
CASH AND BANK	9	85,63,768.00	84,69,909.00
LOANS AND ADVANCES	10	2,53,75,250.00	7,81,019.00
TOTAL		31,29,53,185.00	33,78,57,076.00

Schedules 1 to 17 form an integral part of accounts

In terms of our attached report of even date

For:- TEXTRON FABTECH LLP
For Textron Fabtech LLP

Radhe Shyam Daga

Designated Partner

RADHE SHYAM DAGA
Designated Partner
On Behalf Of Shree Karni Fabcom Limited
DPIN :- 07848061

For Textron Fabtech LLP

Indra devi Banthia

Designated Partner

INDRA DEVI BANTHIA
Designated Partner
DPIN :- 01089013

For Giriraj Bhutra & Co
CHARTERED ACCOUNTANTS



Giriraj Bhutra
CA Giriraj Bhutra
M. No:- 151037
FRN No: 143965W
Partner

PLACE : SURAT

Date :- 27.05.2024

UDIN:- 24151037BKFGUY2654

TEXTRON FABTECH LLP
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2024

PARTICULARS	SCH NO	AS ON 31/03/2024	AS ON 31/03/2023
(A) INCOME			
SALES A/C	11	88,15,02,419.00	1,02,37,67,570.00
INDIRECT INCOMES	12	1,71,543.00	2,64,724.00
INCREASE/(DECREASE) IN STOCK	13	2,43,63,892.00	59,48,798.00
TOTAL (A)		90,60,37,854.00	1,02,99,81,092.00
(B) EXPENDITURE			
PURCHASE A/C	14	78,61,88,771.00	90,83,71,326.00
DIRECT EXPENSES	15	1,06,47,729.00	89,14,496.00
ADMINISTRATIVE EXPENSES	16	2,39,24,516.00	1,81,66,909.00
FINANCIAL EXPENSES	17	2,23,75,047.00	1,70,53,081.00
TOTAL (B)		84,31,36,063.00	95,25,05,812.00
NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX		6,29,01,791.00	7,74,75,280.00
DEPRECIATION		5,79,628.00	7,06,290.00
NET PROFIT/(LOSS) AFTER DEPRECIATION		6,23,22,163.00	7,67,68,990.00
PROVISION FOR INCOME TAX		2,45,00,000.00	-
NET PROFIT/(LOSS)		3,78,22,163.00	7,67,68,990.00
PROFIT TILL RETIRMENT OF PARTNER		3,08,89,489.00	-
NET PROFIT/(LOSS) CARRIED TO BALANCE SHEET		69,32,674.00	7,67,68,990.00

Schedules 1 to 17 form an integral part of accounts

In terms of our attached report of even date

For- TEXTRON FABTECH LLP

For Textron Fabtech LLP

Radhe Shyam Daga

RADHE SHYAM DAGA Designated Partner

Designated Partner

On Behalf Of Shree Karni Fabcom Limited

DPIN :- 07848061

For Textron Fabtech LLP

Indra devi Banthia

Designated Partner

INDRA DEVI BANTHIA

Designated Partner

DPIN :- 01089013

For Giriraj Bhutra & Co
 CHARTERED ACCOUNTANTS



CA Giriraj Bhutra

M. No:- 151037

FRN No: 143965W

Partner

PLACE : SURAT

Date :- 27.05.2024

UDIN:- 24151037BKFGUY2654

TEXTRON FABTECH LLP
SCHEDULE TO AND FORMING THE PART OF BALANCE SHEET

SCHEDULE "1" - PARTNER'S FIXED CAPITAL

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Dharmesh Bavishi	10,00,000.00	10,00,000.00
Indra Devi Banthia	22,50,000.00	22,50,000.00
Radhe Shyam Daga	-	22,50,000.00
Rajiv Lakhota	-	22,50,000.00
Shree Karni Fabcom Limited	45,00,000.00	-
Sushma Devi Banthia	22,50,000.00	22,50,000.00
TOTAL	1,00,00,000.00	1,00,00,000.00

SCHEDULE "1" - PARTNER'S CURRENT CAPITAL

Dharmesh Bavishi	Year Ended 31/03/2024	Year Ended 31/03/2023
Opening Balance	54,28,782.00	-
Addition :		
: New Capital	-	3,71,883.00
: Remuneration	-	9,60,000.00
: Interest On Partner Capital	7,67,123.00	1,08,883.00
: Net Profit As on 31th October 2023	30,88,949.00	
: Net Profit As on March 2023	6,93,267.00	76,76,899.00
	99,78,121.00	91,17,665.00
LESS:		
: Remuneration	-	9,60,000.00
: Interest On Partner Capital	-	1,08,883.00
: Income Tax	81,171.00	26,20,000.00
	81,171.00	36,88,883.00
	98,96,950.00	54,28,782.00

INDRA DEVI BANTHIA	Year Ended 31/03/2024	Year Ended 31/03/2023
Opening Balance	3,40,18,355.00	2,44,66,995.00
Addition :		
: New Capital		4,88,125.00
: Remuneration		9,60,000.00
: Interest On Partner Capital	43,47,237.00	30,22,178.00
: Net Profit As on 31th October 2023	69,50,135.00	
: Net Profit As on March 2023	15,59,852.00	1,72,73,023.00
	4,68,75,579.00	4,62,10,321.00
LESS:		
: Remuneration	-	9,60,000.00
: Interest On Partner Capital	-	30,22,178.00
: TDS	-	83,670.00
: TCS	-	12,618.00
: Income Tax	1,82,634.00	5,93,500.00
: Advance Tax	-	75,20,000.00
	1,82,634.00	1,21,91,966.00
	4,66,92,945.00	3,40,18,355.00



RADHE SHYAM DAGA	Year Ended 31/03/2024	Year Ended 31/03/2023
Opening Balance	2,32,65,399.00	2,17,14,040.00
Addition :		
: New Capital	10,00,000.00	4,88,125.00
: Remuneration		9,60,000.00
: Interest On Partner Capital	13,25,709.00	24,20,557.00
: Net Profit As on 31th October 2023	69,50,135.00	1,72,73,023.00
	3,25,41,243.00	4,28,55,745.00
LESS:		
: Withdrawals	2,83,35,000.00	80,00,000.00
: Remuneration	-	9,60,000.00
: Interest On Partner Capital	-	24,20,557.00
: TDS	(69.00)	83,671.00
: TCS	-	12,618.00
: Income Tax	1,82,704.00	5,93,500.00
: Transfer To Unsecured Loan	40,23,608.00	-
: Advance Tax	-	75,20,000.00
	3,25,41,243.00	1,95,90,346.00
	-	2,32,65,399.00

RAJIV LAKHOTIA	Year Ended 31/03/2024	Year Ended 31/03/2023
Opening Balance	3,17,71,371.00	2,22,20,012.00
Addition :		
: Remuneration	-	9,60,000.00
: New Capital	-	4,88,125.00
: Interest On Partner Capital	18,02,613.00	27,52,452.00
: Net Profit As on 31th October 2023	69,50,135.00	1,72,73,023.00
	4,05,24,119.00	4,36,93,612.00
LESS:		
: Withdrawals	3,72,95,400.00	-
: Remuneration	-	9,60,000.00
: Interest On Partner Capital	-	27,52,452.00
: TDS	(70.00)	83,671.00
: TCS	-	12,618.00
: Income Tax	1,82,704.00	5,93,500.00
: Transfer To Unsecured Loan	30,46,085.00	-
: Advance Tax	-	75,20,000.00
	4,05,24,119.00	1,19,22,241.00
	-	3,17,71,371.00

SHREE KARNI FABCOM LIMIED	Year Ended 31/03/2024	Year Ended 31/03/2023
Opening Balance	-	-
Addition :		
: Interest On Partner Capital	2,24,262.00	-
: Net Profit	31,19,703.00	-
	33,43,965.00	-
LESS:		
: Withdrawals	-	-
	-	-
	33,43,965.00	-



SUSHMA DEVI BANTHIA	Year Ended 31/03/2024	Year Ended 31/03/2023
Opening Balance	3,40,18,354.00	2,44,66,995.00
Addition :		
: Remuneration		9,60,000.00
: New Capital		4,88,125.00
: Interest On Partner Capital	43,47,237.00	30,22,178.00
: Net Profit As on 31th October 2023	69,50,135.00	
: Net Profit As on March 2023	15,59,852.00	1,72,73,023.00
	4,68,75,578.00	4,62,10,321.00
LESS:		
: Remuneration	-	9,60,000.00
: Interest On Partner Capital	-	30,22,178.00
: TDS	-	83,671.00
: TCS	-	12,618.00
: Income Tax	1,82,635.00	5,93,500.00
: Advance Tax	-	75,20,000.00
	1,82,635.00	1,21,91,967.00
	4,66,92,943.00	3,40,18,354.00
TOTAL	10,66,26,803.00	12,85,02,261.00

SCHEDULE "2" - SECURED LOAN

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
HDFC Eicher Loan 130411226	9,21,679.00	15,55,080.00
Total	9,21,679.00	15,55,080.00

SCHEDULE "3" - UNSECURED LOAN

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Ansh Lakhotia Trust	25,00,000.00	25,00,000.00
Arun Kumar Lakhotia	15,00,000.00	15,00,000.00
Ashish Damani Huf	32,00,000.00	27,00,000.00
Gitesh Lakhotia	10,00,000.00	10,00,000.00
Gitesh Lakhotia Huf	20,00,000.00	20,00,000.00
Haridas Lakhotia	18,00,000.00	18,00,000.00
Haridas Lakhotia Huf	5,11,466.00	5,11,466.00
Maghi Devi Lakhotia	3,99,999.00	4,00,000.00
Mukta Lakhotia	5,00,000.00	5,00,000.00
Navneet Chandak Huf	12,00,000.00	12,00,000.00
Parag Das Lakhotia Huf	9,00,000.00	9,00,000.00
Rajiv Lakhotia	30,46,085.00	-
Rajiv Lakhotia Huf	2,49,95,000.00	10,00,000.00
Rama Devi Chandak	5,15,593.00	5,15,593.00
Rashmi Lakhotia	5,00,000.00	5,00,000.00
Rounak Lakhotia	10,00,000.00	10,00,000.00
Sangita Lakhotia	5,00,000.00	5,00,000.00
Shankar Das Lakhotia	5,00,000.00	5,00,000.00
Shriya Devi Lakhotia	10,00,000.00	10,00,000.00
Uma Lakhotia	10,00,000.00	10,00,000.00
Khushboodevi Daga	12,25,000.00	12,25,000.00
Madhu Radheshyam Daga	20,50,000.00	20,50,000.00



Nirmala Devi Radheshyam Daga	6,75,000.00	6,75,000.00
Radhe Shyam Daga	39,21,108.00	-
Radhe Shyam Daga - HUF	3,29,34,999.00	-
Sanjana Devi Daga	10,00,000.00	15,00,000.00
Sweta Daga	20,50,000.00	20,50,000.00
Neeta Devi Banthia	50,00,000.00	50,00,000.00
Sajjan Devi Banthia	50,00,000.00	50,00,000.00
Sanju Devi Banthia	50,00,000.00	50,00,000.00
Total	10,74,24,250.00	4,35,27,059.00

SCHEDULE "4" - SUNDRY CREDITORS

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Akshay Pediwal	-	20,000.00
Arun Kumar Mundhra Huf	3,09,030.00	-
Airwide Express Cargo Pvt Ltd	82,854.00	30,591.00
Ajay Singh	-	3,349.00
Ambica Enterprise	-	2,74,940.00
Avinash Cargo Private Limited	12,967.00	61,809.00
Balaji Transport Corporation	-	25,230.00
Bhagshree Tapriya	5,70,000.00	-
Bappa Saha	17,500.00	15,000.00
Celeum Center Owner Association	17,956.00	-
Chetan Prakash	-	5,396.00
Chetan Ram Manuram Tard	34,417.00	-
Dhiraj R Mundhra Huf	2,94,754.00	-
Igk Technical Textiles Llp	-	44,570.00
Intertek India Pvt Ltd.	-	1,475.00
Jayprakash Shivpujan Singh	19,000.00	18,000.00
Karan Kumar Arunbhai Ahire	26,613.00	22,000.00
Krishnamurari Mishra	22,710.00	20,000.00
Kothari Consultant	1,48,500.00	-
Maa Packaging	3,59,214.00	-
Mascot Enterprise	1,93,842.00	3,53,644.00
Mahveer Prasad Jhawar	2,30,505.00	-
Mohit Tapariya	5,70,000.00	-
Mohit Tapariya Huf	2,28,000.00	-
Mohit Rathi	75,000.00	-
Pankaj Angadia	1,88,258.00	3,37,501.00
Pankaj Kumar Daga	1,30,000.00	11,40,000.00
Pradeep Daga Huf	2,31,030.00	-
Pradeep Mundhra Huf	3,27,054.00	-
Pawar Road Carrier	-	7,000.00
Pooja Digital Prints	3,40,720.00	1,44,801.00
Pooja Rathi	-	10,323.00
Purav Periwal	-	11,290.00
Raj Kumar Bhutra	22,500.00	-
Radheshyam Pushraj Mundhra Huf	2,74,755.00	-
Rajkumar Mundhra Huf	2,09,451.00	-
Rajkumar Tapariya	5,70,000.00	-
Rajkumar Tapariya Huf	2,28,000.00	-
Rakesh Kumar Lunaram Mund	4,50,972.00	-
Sandeep Daga Huf	2,24,969.00	-
Sanjivumar B Yadav Huf	2,47,209.00	-



Sai Laminates	-	26,443.00
Sachin Jamnadas Sanura	18,900.00	-
Sahaj Industries	2,10,026.00	-
Sejal Dharmesh Bavishi	-	5,00,000.00
Shree Karni Fabcom Limited	1,93,42,776.00	-
Shree Gopinathji Knitters	-	15,67,876.00
Shree Gopinathji Silk Mills Llp	-	4,04,78,200.00
Shree Shyam Air Service	-	6,396.00
S.L.Banthia Fabrics	3,38,69,538.00	7,63,94,627.00
S.L.Banthia Fabrics (Job Work)	2,40,682.00	-
S.L.Banthia Textile Industries Pvt Ltd	27,35,625.00	1,25,41,463.00
Tci Express Limited	12,688.00	55,191.00
Trans Corporation Of India Logistics	-	27,026.00
Advance From Debtors		
Betala Associates	-	17,472.00
Bhagwati Industries	4,89,925.00	4,01,313.00
Caribee Industries	56,540.00	56,540.00
Equi Plus (India) Exports Pvt. Ltd. Unit II	-	98,409.00
Hark Industries	-	50,000.00
Insourcing Inc.	48,259.00	-
Richwheel Bags And Luggages Pvt. Ltd.	-	30,409.00
Oasis Corporation	38,780.00	-
Sheela Overseas Pvt.Ltd.	914.00	-
Ss Industries	2,912.00	2,912.00
Stark Bags	40,000.00	-
Stunnerz	633.00	-
Terminal Technopack Private Limited	3,281.00	-
Torg India Private Limited	76,700.00	-
Travelsup	8,000.00	8,000.00
Viaterra Travel Gear Pvt Ltd	10,002.00	-
Total	6,38,63,961.00	13,48,09,196.00

SCHEDULE "5" - PROVISION

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Audit Fees Payable	66,667.00	-
Income Tax Payable	2,45,00,000.00	-
CGST RCM	1,423.00	5,864.00
IGST RCM	14,171.00	18,673.00
Input CGST	-	(17,41,355.00)
Input SGST	(12,72,723.00)	17,41,356.00
Output CGST	-	(604.00)
Output IGST	-	19,71,255.00
Output SGST	-	(604.00)
SGST RCM	1,423.00	5,864.00
GST Reconciliation	(1,33,439.00)	1,30,392.00
Wrong Receipt By Bank	40,000.00	40,000.00
Interest On Partner Capital Payable	-	1,13,26,248.00
Interest On Unsecured Loan Payable	-	40,59,873.00
Office Rent Payable	-	10,80,000.00
TCS payable	1,451.00	35,090.00
TDS On Commission	2,80,264.00	60,284.00
TDS On Contractor	7,095.00	1,408.00
TDS On Purchase	56,033.00	1,20,933.00
TDS On Job Work	13,451.00	22,094.00



TDS On Professional Fees	16,572.00	-
TDS On Rent	27,100.00	1,25,000.00
TDS On Salary	70,000.00	-
TDS On Transporter	6,753.00	10,612.00
TDS On Unsecured Loan	4,20,251.00	4,51,097.00
Total	2,41,16,492.00	1,94,63,480.00

SCHEDULE "7" - INVENTORY

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Closing Stock	9,47,06,080.00	7,03,42,188.00
Total	9,47,06,080.00	7,03,42,188.00

SCHEDULE "8" - SUNDRY DEBTORS

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Abhishri Packaging Pvt. Ltd	4,91,888.00	4,30,934.00
Adventure Products & Services India Pvt Ltd	8,52,444.00	-
Acacia International	-	2,22,264.00
Akshaya Rubbers	11,58,919.00	1,53,142.00
Aone Luggage Industries	-	28,672.00
Almo Exports Pvt Ltd	3,27,424.00	-
Arihant Enterprises	-	10,76,982.00
Arya Factory	-	90,720.00
Avon Lifestyle Private Limited	1,20,235.00	11,41,856.00
Bagzone Lifestyles Pvt Ltd	72,93,702.00	74,58,334.00
Betala Associates	2,65,528.00	-
Bhagyashri Plastics	3,84,580.00	-
Bizcraft Solutions Private Ltd	34,97,218.00	-
Bplugd Iot Private Limited	4,04,908.00	-
Balaji Industries	-	41,23,214.00
Choraria Exim India Pvt Ltd	-	20,69,674.00
Citizen Umbrella Mfrs.Ltd.	1,40,121.00	42,790.00
Concept Store	7,73,451.00	-
Cochin Trading Corporation	-	5,16,824.00
Core Marketing	-	34,396.00
Daks India Industries Private Limited	47,09,983.00	1,32,88,708.00
Durant International	9,76,608.00	7,58,565.00
Emy Prime Bag	-	73,274.00
Eminent Enterprises	11,46,913.00	-
Equiplus India Export Pvt. Ltd.	3,444.00	47.00
Evon Enterprises	13,17,120.00	-
Experts Industries	2,24,25,719.00	93,59,820.00
Fabco Bag Industries	21,99,478.00	6,69,472.00
Fairfax Couture Private Limited	2,77,784.00	-
Fantasy Bags	72,77,704.00	43,44,006.00
Flylite Luggage (India) Private Limited	-	2,50,080.00
Flynikk Bags	2,48,521.00	2,48,521.00
Futuristik	-	4,00,544.00
Gazel Bags	13,80,641.00	23,41,197.00
Gear Merchandise Pvt. Ltd.	82,02,629.00	1,20,82,148.00
Globe Industries	1,78,280.00	5,47,976.00
Globe Tanners	1,36,430.00	13,96,183.00
Hemaratan Sales Corporation	1,70,100.00	-
High Spirit Commercial Venture Pvt Ltd	-	8,02,812.00
H.M Impo Expo Pvt Ltd	-	1,77,156.00
Ideal Enterprises	14,39,004.00	52,075.00



Iff Overseas Pvt Ltd	7,00,612.00	24,14,281.00
Jay Deep Textiles	-	4,80,352.00
Jayalakshmi Enterprises	2,12,625.00	-
Jb Softpack Pvt.Ltd.	2,04,830.00	5,89,381.00
Kalavati Eco Bags	15,62,953.00	-
Kay Tent Industries	3,595.00	49,53,449.00
Kdm Enterprises	70,39,004.00	20,00,830.00
Kishanlal & Sons	57,33,996.00	98,63,481.00
Kitex Ltd	31,94,706.00	1,837.00
Kola Brothers	10,40,077.00	4,29,024.00
Kp Leather Associates	25,28,978.00	43,63,290.00
Leather Hub	84,056.00	-
Makain Industries Llp	18,96,348.00	51,93,972.00
Malabar Bags	18,73,009.00	10,31,200.00
Mehak Data Systems	1,13,400.00	-
Metro Polymers Pvt Ltd	-	3,13,242.00
Mi Luggage	-	8,32,030.00
Mku Limited(100% Eou)	5,48,352.00	3,19,872.00
Mogli Labs (India) Pvt. Ltd.	-	2,893.00
Moveasy Lifestyle India Private Limited	33,52,284.00	22,25,856.00
Movenpac Llp	10,95,861.00	8,34,259.00
Navakeralam Footwear Pvt Ltd	1,43,430.00	-
Novex India	91,51,332.00	47,89,311.00
N R N Enterprises	57,456.00	-
Optima Manufacturing Industries Pvt. Ltd.	-	199.00
Pacific Luggage Mfg. Co.	1,02,28,700.00	61,39,079.00
Pn International Private Limited	4,75,104.00	6,05,105.00
Pragati Udyog	12,19,136.00	18,57,735.00
Richwheel Bags And Luggages Pvt. Ltd.	15,88,448.00	-
Riddhi Fabrics	26,250.00	-
R K Industries	66,136.00	-
R K Traders	9,19,750.00	2,81,210.00
Roam Industries Pvt Ltd	6,69,688.00	19,18,874.00
Roshan Lal Agarwal (Huf)	41,372.00	5,41,372.00
Royal Trading Company	10,15,291.00	-
Safari Industries (India) Ltd	5,45,231.00	5,45,231.00
Samruddha Manufacturing Industries Pvt. Ltd.	2,29,600.00	-
Sai Krupa Industries	-	89,376.00
S A Industries	-	4,74,583.00
Samsonite South Asia Pvt Ltd	2,46,48,647.00	4,50,83,030.00
Sarat Industries Ltd	-	1,91,727.00
Saravi Industries Pvt Ltd	3,59,999.00	29,240.00
Security & Escorts Service	-	1,20,10,003.00
Se Sales Pvt Ltd	18,00,199.00	17,69,433.00
Sharada Luggage Industries	2,95,370.00	-
Shivanand Industries	12,44,447.00	7,25,727.00
Shiva Texyarn Limited	18,62,536.00	1,84,320.00
Shree Adarsh Industries	9,69,560.00	5,11,854.00
Shree Balaji Enterprises	10,72,283.00	-
Shree Gurumauli Industries	3,514.00	18,726.00
Shreeji Fabrics	-	7,05,209.00
Shree Mahadevi Luggage	1,01,171.00	1,01,171.00
Shree Ojas Enterprises	47,27,544.00	61,88,646.00
Shree Renuka Industries	-	28,790.00
Shree Sai Industries	72,969.00	86,76,643.00



Shree Samarth Enterprise	3,75,524.00	25,46,977.00
S L Banthia Textile Industries	5,712.00	-
Softlite Luggage Pvt. Ltd.	2,31,345.00	76,74,504.00
Sonam Tradelink Llp	1,28,601.00	-
Sonnet Luggage Private Limited	19,89,873.00	-
Sr Industries	8,17,236.00	-
Stellar Supplies	4,637.00	-
Syb Enterprises Unit-1	5,00,379.00	-
Star Global	-	1,03,565.00
The Terminal Industries	-	11,17,310.00
Tiger Marron Private Limited	7,448.00	525.00
Torg India Private Limited	-	3,000.00
Travellite Industries(India)	2,757.00	1,77,77,561.00
Travozet Industries Pvt Ltd	1,86,930.00	-
Tripole Gears	1,43,360.00	-
Travel Well Trading Company	-	11,26,460.00
Tushar International	9,43,334.00	14,13,923.00
Uber Fashion Merchandise Pvt Ltd	1,56,654.00	4,20,616.00
Ukay Luggage India Pvt Ltd	8,03,212.00	7,08,586.00
Universal Moulders	4,30,080.00	-
Uv Max	1,54,330.00	-
Vanky Bags	86,732.00	86,732.00
Vanky Industries	17,60,171.00	27,60,171.00
Wildcraft India Limited	2,07,579.00	-
Yayavar Luggage Private Limited	-	20,51,896.00
Zenith Metaplast Private Limited	3,03,912.00	-
Zenith Metaplast Pvt. Ltd	98,71,068.00	2,32,29,500.00
Advance From Creditors		
Sai Laminates	25,327.00	-
Tirupati Shipping Lines	1,784.00	-
Relay Express	-	2,440.00
Total	18,16,58,610.00	25,45,21,995.00

SCHEDULE "9" CASH & BANK BALANCE

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Cash in hand	5,31,452.00	3,40,480.00
ICICI BANK-058405504800	18,47,668.00	10,55,369.00
Kotak Mahindra Bank	61,84,648.00	70,74,060.00
Total	85,63,768.00	84,69,909.00

SCHEDULE "10" LOANS AND ADVANCE

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
TCS Receivable	-	20,000.00
TDS Receivable	5,60,506.00	6,56,019.00
Prepaid Insurance	59,744.00	-
Nandkumar Dhondu Salvi	-	1,00,000.00
Advance Tax	2,45,00,000.00	-
Lovelina Aggarwal	2,00,000.00	-
Rahul Hanwate	50,000.00	-
Shivshankar Daga	5,000.00	5,000.00
Total	2,53,75,250.00	7,81,019.00



SCHEDULE "11" - SALES

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Sales	90,33,08,909.00	1,04,97,05,285.00
Rate Difference	(12,49,491.00)	(6,05,264.00)
Claim/Discount	(2,65,111.00)	(23,427.00)
Sales Return	(2,04,73,888.00)	(2,59,34,655.00)
Fright Charge	1,82,000.00	6,25,631.00
Total	88,15,02,419.00	1,02,37,67,570.00

SCHEDULE "12" - OTHER INCOME

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Discount Received	2,372.00	60,460.00
Freight Received	546.00	28,700.00
Interest On Fd A/C	60,124.00	1,08,904.00
Interest On I.T Refund F.Y 20-21	-	66,660.00
Foreign Exchange Gain	1,08,501.00	-
Total	1,71,543.00	2,64,724.00

SCHEDULE "13" - INCREASE/(DECREASE) IN STOCK

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Closing Stock	9,47,06,080.00	7,03,42,188.00
Opening Stock	7,03,42,188.00	6,43,93,390.00
Total	2,43,63,892.00	59,48,798.00

SCHEDULE "14" - PURCHASE

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Purchases	78,29,10,157.00	89,60,22,810.00
Purchases Return	(64,32,539.00)	(88,23,755.00)
Rate Difference	(20,43,330.00)	43,56,781.00
Job Work	1,17,78,593.00	1,70,30,858.00
Discount Received Debit Note	(24,110.00)	(2,15,368.00)
Total	78,61,88,771.00	90,83,71,326.00

SCHEDULE "15" - DIRECT EXPENSES

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Packing Expenses	28,53,688.00	36,37,170.00
Transport Charges	47,60,624.00	44,36,040.00
Freight Expenses	2,77,700.00	-
Rolling And Packing Expenses	-	8,41,286.00
Custom Duty	26,21,934.00	-
CHA Expenses	1,33,783.00	-
Total	1,06,47,729.00	89,14,496.00



SCHEDULE "16" - SELLING & DISTRIBUTION EXPENSES

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Audit Fees	66,667.00	30,000.00
Bonus Expenses	1,05,174.00	73,000.00
Business Promotion Expenses	4,39,024.00	-
Commission	60,55,207.00	12,32,967.00
Conveyance Expense	71,700.00	1,19,160.00
Courier Expenses	2,30,800.00	2,32,980.00
Computer Expenses	31,600.00	-
Donation	14,15,000.00	-
Discount Allowed	15,75,423.00	31,59,178.00
Electricity Expenses	30,752.00	37,152.00
Freight Charge	2,600.00	8,86,387.00
Grs License Fees & Expenses	5,000.00	1,08,750.00
Insurance Expenses	1,21,708.00	4,27,381.00
Interest On GST	3,34,722.00	-
Interest On TCS	579.00	41.00
Interest On TDS	1,812.00	348.00
Legal & Professional Expenses	12,64,958.00	1,23,950.00
Loss on Sale of Fixed Assets	1,66,757.00	-
Office Expenses	64,145.00	2,41,513.00
Rent	20,54,500.00	20,40,000.00
Repair & Manintance of Building	3,47,274.00	-
Round Off	(51.00)	(135.00)
Salary	32,73,867.00	28,32,076.00
Salary To Partner	50,00,000.00	48,00,000.00
SMC	84,388.00	99,426.00
Software Expenses	19,800.00	41,400.00
Stationary & Printing	73,490.00	88,212.00
TDS Late Filing Fees	-	10,123.00
Telephone Expenses	7,839.00	-
Transport Expenses	2,35,546.00	5,65,769.00
Travelling Expense	5,82,782.00	6,43,467.00
Vehicle Expenses	2,61,453.00	3,73,764.00
Total	2,39,24,516.00	1,81,66,909.00

SCHEDULE "17" - FINANCIAL EXPENSES

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
Bank Charges & Others	3,15,884.00	10,97,040.00
Interest On Partner Capital	1,16,14,181.00	1,01,26,248.00
Interest On Fixed Capital	12,00,000.00	12,00,000.00
Interest On Eicher Loan	95,156.00	1,01,497.00
Interest On Unsecured Loan	91,49,826.00	45,28,296.00
Total	2,23,75,047.00	1,70,53,081.00



SCHEDULE "6" - FIXED ASSETS

Block Of Assets	Particulars	Rate %	Opening W.D.V.	Addition		Sale	Profit/(Loss) On Sale	SUBSIDY	Depreciation	Closing W.D.V.
				Before.	After Sep.					
Depreciable Assets										
Plant & Machinery										
	Embossing Roll	15%	14,06,757.00	60,000.00	-	13,00,000.00	(1,66,757.00)		-	-
	Honda Shine Bike	15%	61,715.00	-	-				9,257.00	52,458.00
	Iron Rack	15%	-	7,50,000.00	-				1,12,500.00	6,37,500.00
	Mobile Phone	15%	3,45,525.00	33,897.00	-				56,913.00	3,22,509.00
	Eicher Pro 2114Xp SI Cab & Ch	15%	16,25,625.00	-	-				2,43,844.00	13,81,781.00
	Attendance Machine	15%	-	-	10,000.00				750.00	9,250.00
	Barcode Machine	15%	9,061.00	-	-				1,359.00	7,702.00
	Total (A)		34,48,683.00	8,43,897.00	10,000.00	13,00,000.00	(1,66,757.00)	-	4,24,623.00	24,11,200.00
	Computer	40%	15,692.00	-	-	-	-	-	6,277.00	9,415.00
	Apple M2 Book Pro	40%	91,465.00	-	-	-	-	-	36,586.00	54,879.00
	Apple M2 Book AIR M2	40%	-	1,00,000.00	-	-	-	-	40,000.00	60,000.00
	HD Desktop Aio 24-Cb0789In	40%	1,49,186.00	-	-	-	-	-	59,674.00	89,512.00
	Wireless Router Dir-825	40%	1,320.00	-	-	-	-	-	528.00	792.00
	HP Laser Jet Tank 1005 Printer	40%	10,932.00	-	-	-	-	-	4,373.00	6,559.00
	Dell Laptop	40%	16,992.00	-	-	-	-	-	6,797.00	10,195.00
	Total (B)		2,85,587.00	1,00,000.00	-	-	-	-	1,54,235.00	2,31,352.00
Furniture										
	Revolving Chair	10%	7,695.00	-	-	-	-	-	770.00	6,925.00
	Total (C)		7,695.00	-	-	-	-	-	770.00	6,925.00
Grand Total			37,41,965.00	9,43,897.00	10,000.00	13,00,000.00	(1,66,757.00)	-	5,79,628.00	26,49,477.00



Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price or net realisable value whichever is lower.
4. Expenses are accounted for on Mercantile Basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.
9. Personal expenses if any debited to profit and loss account are not capable of verification.
10. The assessee has not made any payments exceeding Rs.10000/- in cash. However it is not possible for us to verify whether the payments in excess of Rs.10000/- have been made otherwise than by crossed cheque or draft, as the necessary evidences are not in ossession of the assessee.

Notes related to 3CD:

1. Clause 4 of Form 3CD

The information regarding the Liability to pay Indirect Taxes and Registration obtained for the purpose has been submitted as per representation received from the assessee in the matter.

2. Clause 17, 28, 29A, 29B, 33 and 36A of Form 3CD

Details has been given based on information / details available and obtained from the Books of Accounts of the Business under Audit. Further deductions or other details which may arise / be available / emanate from personal statement of affairs of the assessee proprietor, which has not been audited by us, has not been reported.

3. Clause 21(a) Personal Expenditure of Form 3CD

Certain self-made voucher so it is not possible to verify personal nature of expenses. However excluding expenses paid as accepted business practice, no personal expense debited to P&L A/C.



4. Clause 21(d)(A) of Form 3CD

It is not possible for us to verify whether the payments in excess of Rs.10000/- u/s 40A(3) have been made otherwise than by crossed cheque or bank draft, as the necessary evidence is not in the possession of the assessee.

5. Clause 21(d)(B) of Form 3CD

It is not possible for us to verify whether the payments in excess of Rs.35000/- u/s 40A(3A) have been made otherwise than by crossed cheque or bank draft, as the necessary evidence is not in the possession of the assessee.

6. Clause 21(h) of Form 3CD

The auditee concern has not earned any income which does not form part of total income. As per the accounts of auditee concern, no investment has been made by auditee concern, Income of which does not form part of total Income. Hence none of the expenditure has been considered as inadmissible.

7. Clause 22 of Form 3CD

Creditors under micro, small and Medium Enterprises Development Act, 2006 are not ascertainable, as the details of such status of the creditors, is not available with auditee concern.

8. Clause 23 of Form 3CD

Particulars of Payments of expenses made to specified persons u/s 40A(2)(b) has been provided on the basis of information provided by the Auditee firm with regards to the relations with such persons.

9. Clause 31(a), (b) & (c) of Form 3CD

As per information and explanation provided to us, all the transaction of Loans or Deposits or Specified Sum accepted and repaid by the auditee concern, are by A/C Payee Cheque / DD /Electronic Clearing System. However, it is not possible for us to verify whether such Cheque or bank draft are A/C Payee or not, as the necessary evidence is not in possession of the auditee concern. We had relied on the certificate issued by the proprietor.

10. Clause 31(b)(b) & (b)(d) of Form 3CD

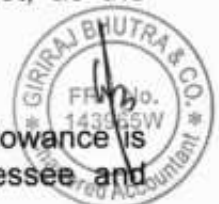
As per information and explanation provided to us, all the transaction of Receipts and Payments of Rs. 2 Lakhs and more which are covered u/s 269ST has been received by A/C Payee Cheque / Bank Draft. However, it is not possible for us to verify whether such Cheque or bank draft are "A/C Payee or not, as the necessary evidence is not in possession of the auditee concern. We had relied on the certificate issued by the proprietor.

11. Clause 31(e) of Form 3CD

As per information and explanation provided to us, Receipts of all repayment of Loan/Deposit or Specified Sum in excess of limit specified u/s 269ST has been received by A/C Payee / Bank Draft. However, it is not possible for us to verify whether such Cheque or bank draft are "A/C Payee or not, as the necessary evidence is not in possession of the auditee concern.

12. Clause 32(a) of Form 3CD

The information regarding brought forward loss or depreciation allowance is obtained from preceding previous year return filled by the assessee, and available Assessment order up to date of Audit.



13. Clause 34(b) of Form 3CD

We have verified the TDS statements in accordance with the Auditing standards generally accepted in India which includes test checks and concept of materiality. Such audit procedure did not reveal any major non-reporting of transaction.

14. Clause 35 a and 35 b of Form 3CD

We are unable to provide quantitative records of the material traded as same is not maintained by the assessee, however valuation of stock is at cost or material value whichever is lower as per quality of product.

15. Clause 41 of Form 3CD

The information regarding the Demand of or Refund during the previous year under any tax law other than Income Tax Act, 1961 and Wealth Tax Act, 1957 has been given on the basis of details provided by the assessee.

16. Clause 44 of Form 3CD

It is not possible for us to verify the break-up of total expenditure of entities as required in clause 44. The information required under this clause is not possible for the client to provide as the data sought is not readily available and cannot be compiled/collated due to the complexity and voluminous nature of the transactions. Client is in the process of re-configuring the systems to capture the required data and re-defining the reports as required under this clause. It may be noted that the details filed with the GST authorities in various forms also do not provide the said informations.

For:- **TEXTRON FABTECH LLP**
For Textron Fabtech LLP

Radhe Shyam Daga
Designated Partner

RADHE SHYAM DAGA

Designated Partner

On Behalf Of Shree Karni Fabcom Limited
DPIN Number :- 07848061

For Textron Fabtech LLP

Indra devi Bantia

Designated Partner

INDRA DEVI BANTHIA

Designated Partner

DPIN:- 01089013

Place : **SURAT**

Date : **27/05/2024**

For:- **GIRIRAJ BHUTRA & CO.**

Chartered Accountants

FRN Number:- 143965W

Giriraj Bhutra



GIRIRAJ BHUTRA

Partner

M.No: 151037

UDIN:- 24151037BKFGUY2654